

TAMARACK VALLEY ENERGY LTD.

Environment, Safety and Sustainability Committee Mandate

Role and Function

The Environment, Safety and Sustainability Committee (the “**Committee**”) is a committee of the Board of Directors (the “**Board**”) of Tamarack Valley Energy Ltd. (the “**Corporation**”) to which the Board has delegated its responsibility for oversight of the Corporation’s policies, programs, standards, practices and internal control systems and performance measurement tools (collectively, “**Policies**”) relating to health, workforce safety, process safety, environmental protection, field operational excellence, emergency response, security and the safeguarding of the Corporation’s premises, installations, assets and personnel, sustainability reporting, corporate responsibility and the Corporation’s relationship with the communities affected by its business and operations (collectively, “**ES&S**”). Sustainability in this mandate is defined as integrating environment, social and governance principals and strategies into the Corporation’s full cycle investment and operation practices to ensure the Corporation’s corporate values are aligned with fostering the prosperity and health of the planet and people while improving performance to achieve the Corporation’s sustainability goals. Examples of such goals include, but are not limited to, reducing emission trends, fresh water management and ARO/liability management.

The function of the Committee is to assist the Board by reviewing, reporting and making recommendations to the Board in respect of the legal, industry, regulatory and community obligations of the Corporation and its subsidiaries pertaining to ES&S by: reviewing and maintaining Policies; reviewing management strategies and systems; monitoring compliance; and consulting and collaborating with the Board’s other committees to execute joint initiatives.

Mandate and Responsibilities

To carry out its role and function, the Committee will, as it determines appropriate from time to time, monitor, review, report and make recommendations to the Board on:

- the Corporation’s Policies with respect to ES&S;
- the Corporation’s performance and effectiveness in respect of ES&S relative to internal improvement objectives and industry best practice;
- in consultation with the Board’s Corporate Governance and Compensation Committee, the Corporation’s public disclosure of material ES&S risks and ES&S performance, including the methodology and procedures used to prepare such disclosure; any ES&S non-compliance situation or incident giving rise to significant risks to the Corporation;
- emerging trends, issues, policies, regulations and legislation related to ES&S;
- management’s identification and monitoring of material ES&S risks and other ES&S matters, including without limitation, proposed applicable laws, and management’s actions and initiatives undertaken to mitigate such risks or other ES&S matters that may affect the Corporation’s activities, strategy or reputation;
- the results of any review with management, outside consultants and legal advisors relating to ES&S, including the implications of major corporate undertakings such as the acquisition, expansion or decommissioning of facilities;

- the findings of any significant report by regulatory agencies, external ES&S consultants or auditors concerning the Corporation's performance in ES&S, including suggested corrective measures; and
- the status of any actual or threatened civil or criminal occupational health and safety or environmental proceedings, claims, orders, actions or government investigation against the Corporation.

The Committee will conduct an annual review of this mandate and make recommendations to the Board as to proposed changes.

Composition

- The Committee shall be composed of at least three individuals appointed by the Board from amongst its members, a majority of whom shall be "independent" within the meaning of Section 1.4 of *National Instrument 52-110 - Audit Committees*, being free from any direct or indirect "material relationship", one that could, in the view of the Board, be reasonably expected to interfere with the exercise of a member's independent judgment.
- The Corporate Secretary to the Board, or another individual selected by the Committee, shall act as Secretary of the Committee.

Meetings

- The Committee shall meet at least two times per year and/or as deemed appropriate by the Committee Chair.
- Agendas, with input from management, shall be circulated to Committee members and relevant management personnel along with background information on a timely basis prior to the Committee meetings.
- The Secretary shall prepare minutes of each Committee meeting.
- A quorum shall be a majority of the members of the Committee.
- Committee meetings should periodically be held in a field location and management should be invited to attend the meetings, as appropriate.

Reporting

- The Committee shall immediately communicate any ES&S non-compliance situation or incident giving rise to significant risks to the Corporation to the Board.
- Following each meeting, in addition to a verbal report, the Committee will provide copies of the minutes of such meeting at the next Board meeting (these may still be in draft form).
- Supporting schedules and information reviewed by the Committee shall be available for examination by any director.
- The Committee shall work in concert with the Board's Corporate Governance and Compensation Committee to ensure management issues a sustainability report on an annual basis that is approved by the Board.

Authority

- The Committee may perform any other activities consistent with this mandate, the Corporation's by-laws and applicable laws as the Committee or the Board deems necessary or appropriate.
- The Committee shall have the authority to investigate any activity of the Corporation that has an impact on ES&S and may request any employee to cooperate.
- The Committee may retain, and set and pay the compensation for, persons having special expertise and/or obtain independent professional advice to assist in fulfilling its duties and responsibilities at the expense of the Corporation.